

Economics Specification 9Eco Edexcel-Pearson

Core Resources

Study guides for Themes One, Two, Three and Four are available.

The main textbook is 'Economics A Level 6th Edition' by A G Anderton published by Pearson.

Additional Resources - Websites

<https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.resources.htm> - the Edexcel website has the specification and past exam papers

<http://www.bbc.co.uk/news/business/economy> - the BBC news website is a great free resource

www.tutor2u.co.uk: - this is a very good website with excellent resources and is 'mostly' free

[EconplusDal](http://www.econplusdal.com)

<https://www.youtube.com/user/pajholden>

www.economicshelp.org

www.economicsonline.co.uk

www.timharford.com

www.ft.com/comment/columnists/martin-wolf

www.economicsuk.com/blog/

Further reading:

You could try one of the following:

The Undercover Economist Paperback – Tim Harford

Free Lunch: Easily Digestible Economics Paperback – David Smith

Economics: The User's Guide - Ha-Joon Chang

Capital in the Twenty First Century – Thomas Piketty

The Global Minotaur – Mason and Varoufakis

The Economist

The Economic Review – a useful quarterly publication

The Economic/Business sections of the quality newspapers such as The Observer, The Independent, The

Times and The Guardian.

Summer Research Cost of living Task

The cost of living crisis has been dominating the headlines.

This task is aimed to get you to take a closer look at the causes and policy responses to try control inflation.

1. **Collect and present data on the rate of inflation for the past 3 years – commenting on the trend.**
2. **Identify the causes of inflation over the last 3 years. Use examples to illustrate the impact on the cost of living.**
3. **Explain what the response of the Bank of England has been to try and control the soaring rate of inflation. What is your own opinion of the response to the Bank of England policy response to the cost of living crisis? Fully explain your answer.**

Possible sources of information

<https://www.bbc.co.uk/news/topics/cljev4jz3pit>

<https://www.bankofengland.co.uk/>

<https://tradingeconomics.com/united-kingdom/inflation-cpi>

4. **Please read the following economic stimulus material on the economists Marx, Keynes and Hayek:**

<https://qualifications.pearson.com/content/dam/pdf/A%20Level/Economics/2015/teaching-and-learning-materials/Economic-thinkers-Theme-1-updated.pdf>

a) Outline the significant aspects of Marx's, Keynes' and Hayek's economic arguments.

b) Research the differences between Free Market, Mixed and Planned economies.

You may also wish to watch the following BBC 'Masters of Money' videos on these economic theorists:

<https://www.youtube.com/watch?v=CkHooEp3vRE>

<https://www.youtube.com/watch?v=ttliCHchw4M>

<https://www.youtube.com/watch?v=GbbSdRsuH7s>

The following sources may also be of some use:

<https://www.bbc.co.uk/news/business-14366054>

<https://www.bbc.co.uk/news/business-19706272>

<https://www.bbc.co.uk/news/business-19620971>

<https://econ.economicshelp.org/2008/07/karl-marx-revolutionary-economist.html>